

**TABLE 1: GINNIE MAE FINANCIAL HIGHLIGHTS** FISCAL YEARS 2013 TO 2015

	2015	2014 (AS RESTATED)	2013 (AS RESTATED)
<b>BALANCE SHEETS HIGHLIGHTS AND LIQUIDITY ANALYSIS</b> <i>(DOLLARS IN THOUSANDS)</i>			
Funds with U.S. Treasury	\$ 1,732,600	\$ 13,174,600	\$ 9,622,400
U.S. Government Securities	\$ 12,922,900	\$ 150,500	\$ 1,810,200
Other	\$ 13,014,700	\$ 11,482,700	\$ 13,587,000
Total Assets	\$ 27,670,200	\$ 24,807,800	\$ 25,019,600
Total Liabilities	\$ 6,193,500	\$ 5,506,000	\$ 8,019,900
Investment of U.S. Government	\$ 21,476,700	\$ 19,301,800	\$ 16,999,700
Total RPB Outstanding (1)	\$ 1,608,790,109	\$ 1,526,470,159	\$ 1,457,108,143
MBS Loss Liability (2) and Investment of U.S. Government	\$ 21,476,700	\$ 19,301,800	\$ 17,700,000
Investment of U.S. Government as a Percentage of Average Total Assets	81.85%	77.47%	69.74%
MBS Loss Liability and Investment of U.S. Government as a Percentage of RPB	1.33%	1.26%	1.21%
Capital Adequacy Ratio (3)	1.31%	1.24%	1.19%
<b>HIGHLIGHTS FROM STATEMENTS OF REVENUES AND EXPENSES AND PROFITABILITY RATIOS</b> <i>YEAR ENDED SEPTEMBER 30</i>			
MBS Program Income (4)	\$ 1,425,700	\$ 1,404,400	\$ 1,126,400
Income on Guarantee Obligation	\$ 1,031,700	\$ 557,800	\$ -
Other Interest Income	\$ 128,200	\$ 136,000	\$ 98,700
Total Revenues	\$ 2,585,600	\$ 2,098,200	\$ 1,225,100
Mortgage-Backed Securities Program and Other Expenses	\$ (175,700)	\$ (119,000)	\$ (100,200)
Administrative Expenses	\$ (21,600)	\$ (20,300)	\$ (17,500)
Fixed Asset Amortization	\$ (11,700)	\$ (15,700)	\$ (10,700)
Total Expenses	\$ (209,000)	\$ (155,000)	\$ (128,400)
Total Recapture (Provision) for Losses	\$ 472,200	\$ 204,400	\$ (422,700)
Total Other Gains/(Losses) (5)	\$ (673,900)	\$ (2,213,200)	\$ (45,600)
Results of Operations	\$ 2,174,900	\$ (65,600)	\$ 628,400
Total Expense as a Percentage of Average RPB	0.0133%	0.0104%	0.0092%
Total Recapture (Provision) for Losses as a Percentage of Average RPB	0.0301%	0.0137%	-0.0302%

(1) Remaining Principal Balance (RPB) of Ginnie Mae MBS

(2) Liability for loss on MBS program guaranty (MBS Loss Liability)

(3) MBS Loss Liability and Investment of U.S. Government divided by the sum of Total Assets and Remaining Principal Balance

(4) MBS Program Income includes MBS guaranty fees, interest on mortgage loans held for investment, commitment fees, multiclass fees and other MBS program income

(5) Total Losses from credit impairment of mortgage loans held for investment net and loss on MSR offset by the gain on sale of securities